

No. of Pages. 16

Code No.

**Y – 3077**

Register Number :

Time : 2 Hours

Name :

Max.Marks : 100

**Entrance Examination for Admission to Four Year Under Graduate  
Programmes in the Teaching Departments, 2026**

**CSS  
ECONOMICS**

**GENERAL INSTRUCTIONS**

1. The Question Paper is having 100 Objective Questions, each carrying one mark.
2. The answers are to be marked **only** in the “**OMR Sheet**” provided.
3. **Negative marking : 0.25 marks** will be deducted for each wrong answer .

**INSTRUCTIONS FOR FILLING THE OMR SHEET**

- The OMR sheet should not be folded or crushed.
- Use only blue/black ball point pen to fill the circles.
- Use of pencil is strictly prohibited.
- Circles should be darkened completely and properly.
- Cutting and erasing on this sheet is not allowed.
- Do not leave any stray marks on the sheet.
- Do not use marker or white fluid to hide the mark.

• **WRONG METHODS**



**CORRECT METHOD**



**DO NOT WRITE HERE**

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Choose appropriate answer from the options in the questions.

**(100 × 1 = 100 marks)**

1. Economic Survey is published by:

- |               |                        |
|---------------|------------------------|
| A. RBI        | B. Ministry of Finance |
| C. NITI Aayog | D. Finance Commission  |

2. Who is the author of Poverty and Famines?

- |                |                       |
|----------------|-----------------------|
| A. Amartya Sen | B. Dadabhai Naoroji   |
| C. Adam Smith  | D. Jaagadish Bhagwati |

3. Which type of economic system was adopted in India after independence?
  - A. Capitalism
  - B. Socialism
  - C. Mixed economy
  - D. Market economy
  
4. Planning Commission was set up in:
  - A. 1947
  - B. 1950
  - C. 1956
  - D. 1991
  
5. The architect of Indian planning.
  - A. Jawaharlal Nehru
  - B. Amartya Sen
  - C. M.S Swaminathan
  - D. Prasanna Chandra Mahalanobis
  
6. Which of the following is a tax on imports?
  - A. Tariff
  - B. Excised duty
  - C. Octroi
  - D. GST
  
7. Which of the following is the successor organisation of GATT?
  - A. IMF
  - B. ADB
  - C. World Bank
  - D. WTO
  
8. Which of the following is popularly known as World Bank?
  - A. International Monetary Fund
  - B. Asian Development Bank
  - C. International Bank for Reconstruction and Development
  - D. Reserve Bank of India
  
9. Which of the following is not a source of human capital?
  - A. Investment in education.
  - B. Investment in health
  - C. On the job training
  - D. Investment in machinery
  
10. Which of the following are correct about cropping seasons in Indian agriculture?
 

(i) Kharif (ii) Zamindari (iii) Ryotwari (iv) Rabi

  - A. (i) and (ii) only
  - B. (ii) and (iii) only
  - C. (i) and (iv) only
  - D. All of the above



19. Which country initiated the campaign known as the Great Leap Forward?  
A. India  
B. South Korea  
C. China  
D. Australia
20. In the calculation of fiscal deficit which of the following item is excluded from total revenue  
A. Interest payments  
B. Subsidies  
C. Borrowings  
D. None of these
21. Which of the following year is used as the base year in the estimation of GDP in India?  
A. 2011-12  
B. 2021-22  
C. 2022-23  
D. 2023-24
22. The Commission appointed by United Nations in 1983 to study the world's environmental problems:  
A. Brundtland Commission  
B. Brant Commission  
C. Palme Commission  
D. Zedillo Commission
23. Common currency of the European Union?  
A. Dollar  
B. Bancor  
C. Euro  
D. Renminbi
24. An amount of money given by the employer to the employee at the time of retirement for the services rendered by the employee:  
A. Annuity  
B. Gratuity  
C. Cyclicity  
D. Morbidity
25. Net national product is equal to:  
A. Personal income  
B. Gross domestic product  
C. Gross national product minus depreciation  
D. Gross national product plus depreciation
26. The slope of the indifference curve is called:  
A. Marginal Rate of Transformation  
B. Marginal Utility  
C. Marginal Rate of Substitution  
D. Marginal Rate of Technical Substitution

27. Which of the following states consumer equilibrium?
- Law of Diminishing Marginal Utility
  - Law of Equi-marginal Utility
  - Law of Diminishing Returns
  - Returns to Scale
28. The line showing the combinations of two goods that a consumer can purchase with a given income:
- Isocost line
  - Budget line
  - Production possibility curve
  - Indifference curve
29. In indifference curve analysis, consumer's optimum is shown by:
- A point that lies above the budget line
  - A point that lies below the budget line
  - The point of tangency between the budget line and indifference curve
  - The point where the budget line intersects the indifference curve
30. A good with a positively sloping demand curve is:
- Normal good
  - Giffen good
  - Engel good
  - Intermediate good
31. Which of the following is an example of substitutes?
- Tea and sugar
  - Shoes and socks
  - Tea and coffee
  - Pen and ink
32. At the midpoint of a linear demand curve elasticity is:
- Greater than one
  - Less than one
  - Equal to one
  - Zero
33. When a proportional increase in all inputs results in an increase in output by a greater proportion then the production function exhibits:
- Constant returns to scale
  - Increasing returns to scale
  - Decreasing returns to scale
  - The law of diminishing returns
34. Which of the following demand curve is a rectangular hyperbola?
- Perfectly elastic demand curve
  - Elastic demand curve
  - Unitary elastic demand curve
  - Perfectly inelastic demand curve

35. The demand curve that a firm faces in a perfectly competitive market is:  
 A. Horizontal straight line                      B. Vertical straight line  
 C. Downward sloping straight line      D. Upward sloping straight line
36. The government imposed upper limit on the price of a commodity is:  
 A. Floor price                                      B. Ceiling price  
 C. Transfer price                                  D. Equilibrium price
37. When the price of a substitute of commodity X falls, the demand for X:  
 A. Rises    B. Falls  
 C. Remains unchanged                      D. None of the above
38. Which of the following statements are correct about the indifference curves?  
 (i) Indifference curves are negatively sloped  
 (ii) Indifference curves cannot intersect  
 (iii) Higher indifference curves shows higher level of satisfaction  
 (iv) Indifference curves are convex to the origin  
 A. (i) and (ii) only  
 B. (i), (ii) and (iii) only  
 C. (i), (ii) and (iv) only  
 D. All of the above
39. If the price elasticity of demand for a commodity is 3, then a reduction in the price of the commodity by 5% would change the sale of the commodity by:  
 A. 25%    B. 10%  
 C. 50%    D. 15%
40. For a firm under perfect competition, shut down point is where:  
 A.  $P = SAC$                                       B.  $P = SAVC$   
 C.  $P = MC$                                       D.  $P = AR$
41. If from a position of stable equilibrium, the market supply of a commodity decreases while the market demand remains unchanged:  
 A. The equilibrium price falls  
 B. The equilibrium quantity rises  
 C. Both the equilibrium price and the equilibrium quantity decrease  
 D. The equilibrium price rises but the equilibrium quantity falls



51. Who is regarded as the founding father of modern economics?  
 A. Amartya Sen  
 B. John Maynard Keynes  
 C. Adam Smith  
 D. David Ricardo
52. Who wrote the book The General Theory of Employment Interest and Money?  
 A. Adam Smith  
 B. John Maynard Keynes  
 C. Alfred Marshall  
 D. David Ricardo
53. Which of the following equation represents an open economy?  
 A.  $C+I+X-M$   
 B.  $C+I+G+M-X$   
 C.  $C+I+G+X+M$   
 D.  $C+I+G+X-M$
54. Which of the following is a stock variable?  
 A. Income  
 B. Exports  
 C. Investment  
 D. Wealth
55. The ratio of nominal GDP to real GDP is:  
 A. GNP deflator  
 B. Green GNP  
 C. GDP deflator  
 D. GNP at factor cost
56. Which of the following is not a transfer payment?  
 A. Pension  
 B. Scholarship  
 C. Salary  
 D. Unemployment allowance
57. Which of the following is a function of money?  
 A. Medium of exchange  
 B. Unit of account  
 C. Store of value  
 D. All the above
58. Who is the present governor of RBI?  
 A. Raghuram Rajan  
 B. Sakthikanta Das  
 C. Sanjay Malhotra  
 D. Urjit Patel
59. The rate at which RBI gives loans to the commercial banks:  
 A. Reverse repo rate  
 B. Bank rate  
 C. Cash reserve ratio  
 D. Base rate
60. Which of the following is the perfectly liquid asset?  
 A. Bank deposit  
 B. Money  
 C. Gold  
 D. Bond

61. Which of the following is the most commonly used measure of money supply?  
A. M1  
B. M2  
C. M3  
D. M4
62. The ratio of change in consumption to change in income is:  
A. MPS  
B. APS  
C. MPC  
D. APC
63. If the MPC is 0.80 the value of the multiplier would be:  
A. 5  
B. 10  
C. 2  
D. 4
64. What is GST?  
A. Government Sales Tax  
B. Government Service Tax  
C. Goods and Services Tax  
D. Government State Tax
65. A decrease in the domestic currency price of the foreign currency:  
A. Appreciation  
B. Depreciation  
C. Revaluation  
D. Devaluation
66. Which of the following is not a current account transaction?  
A. Export of goods  
B. Import of goods  
C. Transfer payments  
D. Foreign investment
67. Exchange rate system followed in India at present is called:  
A. Fixed exchange rate  
B. Gold standard  
C. Managed float  
D. Pegged exchange rate
68. Who is the finance minister of India?  
A. Narendra Modi  
B. Nirmala Sitharaman  
C. P. Chidambaram  
D. Nitin Gadkari
69. Present Cash Reserve Ratio is:  
A. 5%  
B. 3%  
C. 8%  
D. 10%

70. Planning Commission of India was replaced by:
- A. Finance Commission
  - B. Banking Commission
  - C. NITI Aayog
  - D. None of these
71. A budget in which expenditure is greater than revenue:
- A. Deficit budget
  - B. Balanced budget
  - C. Surplus budget
  - D. None of these
72. Money with no intrinsic value is called:
- A. Fiat money
  - B. Base money
  - C. Narrow money
  - D. High powered money
73. The price of one currency in terms of another:
- A. Bank rate
  - B. Base rate
  - C. Mortality rate
  - D. Exchange rate
74. Which of the following is not a component of aggregate demand?
- A. Investment
  - B. Government expenditure
  - C. Taxes
  - D. Consumption
75. Which of the following is not a component of capital account?
- A. Foreign investment
  - B. External assistance
  - C. Transfer payments
  - D. Commercial borrowings
76. Which of the following sampling method is known as lottery method?
- A. Snowball sampling
  - B. Cluster sampling
  - C. Random sampling
  - D. None of the above
77. Classification of data with reference to geographical locations is called:
- A. Spatial classification
  - B. Chronological classification
  - C. Qualitative classification
  - D. Quantitative classification

78. The frequency distribution of two variables is known as:
- A. Multivariate distribution
  - B. Univariate distribution
  - C. Bivariate distribution
  - D. None of the above
79. Range is the
- A. Difference between the largest and the smallest observations
  - B. Difference between the smallest and the largest observations
  - C. Average of the largest and smallest observations
  - D. Ratio of the largest to the smallest observation
80. A circle whose area is proportionally divided among the components:
- A. Histogram
  - B. Pie diagram
  - C. Frequency polygon
  - D. Frequency curve
81. Ogives can be helpful in locating the:
- A. Mean
  - B. Median
  - C. Mode
  - D. None of the above
82. Which of the following is an average?
- A. Arithmetic mean
  - B. Median
  - C. Mode
  - D. All the above
83. The value of correlation coefficient lies between:
- A. Zero and Infinity
  - B. Minus one and plus one
  - C. Zero and one
  - D. Minus one and zero
84. Base year of the Wholesale Price Index used in India:
- A. 2004-05
  - B. 2007-08
  - C. 2000-01
  - D. 2011-12
85. Election exit poll is an example of
- A. Snowball sampling
  - B. Cluster sampling
  - C. Random sampling
  - D. None of the above

86. Which of the following index is related to India's stock market?
- A. Human Development Index
  - B. Sensex
  - C. Consumer Price Index
  - D. Wholesale Price Index
87. The NSS 68<sup>th</sup> round survey was on:
- A. Consumer expenditure
  - B. Health care
  - C. Domestic tourism expenditure
  - D. None of these
88. Data related to a particular point in time is:
- A. Time series data
  - B. Cross-section data
  - C. Panel data
  - D. None of the above
89. The sum of deviations of items about arithmetic mean is always equal to:
- A. One
  - B. Infinity
  - C. Zero
  - D. None of the above
90. Which average is affected most by the presence of extreme items?
- A. Median
  - B. Mode
  - C. Arithmetic mean
  - D. None of the above
91. Base year index number is always equal to:
- A. Zero
  - B. One
  - C. 1000
  - D. 100
92. Data collected from the field:
- A. Primary data
  - B. Secondary data
  - C. Published data
  - D. None of these
93. Non-sampling error arises in data collection due to:
- A. Sampling bias
  - B. Non-response
  - C. Error in data acquisition
  - D. All the above



## **ROUGH WORK**

## **ROUGH WORK**