

Code No.

**V – 2354**

**Entrance Examination for Admission to the P.G. Courses in the  
Teaching Departments, 2025**

**CSS**

**M.Com (FINANCE AND ACCOUNTING/RURAL MANAGEMENT)**

For office use only

**General Instructions**

1. The Question Paper is having 100 Objective Questions, each carrying one mark.
2. The answers are to be (✓) 'tick marked' **only** in the "**Response Sheet**" provided.
3. **Negative marking : 0.25 marks** will be deducted for each wrong answer .

**Time : 2 Hours**

**Max. Marks : 100**

To be filled in by the Candidate

Register Number	in Figures								
	in words								

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Choose appropriate answer from the options in the questions.

**(100 × 1 = 100 marks)**

1. Which of the following is not a determinant of national competitive advantage according to Porter's Diamond model?
  - A. Factor conditions
  - B. Bargaining power of buyers
  - C. Demand Conditions
  - D. Firm strategy, structure and rivalry

DO NOT WRITE HERE

- 
2. The most recent consideration in product packaging is
- |                       |                       |
|-----------------------|-----------------------|
| A. Product Promotion  | B. Product protection |
| C. Cost effectiveness | D. Economy            |

3. Select the phases of Product Life Cycle:

- |                |                  |
|----------------|------------------|
| (1) Initiation | (2) Decline      |
| (3) Boom       | (4) Introduction |
| (5) Maturity   | (6) Growth       |

Codes:

- |               |               |
|---------------|---------------|
| A. 1, 3, 5, 6 | B. 1, 2, 3, 4 |
| C. 4, 6, 5, 2 | D. 2, 3, 5, 6 |

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10. Insurance expenses paid to bring an equipment from the place of purchase to the installation is
- A. Deffered Revenue expenditure
  - B. Capital expenditure
  - C. Revenue expenditure
  - D. Operating expense
11. Dissolution of firms takes place:
- A. By the death or insolvency of one partner
  - B. By the retirement of any one partner
  - C. By the expiry of the term
  - D. By the insolvency of all but one partner
12. Accounting concepts are based on:
- A. Certain assumptions
  - B. Certain facts
  - C. Certain rules
  - D. Certain guidelines
13. Purchase of a laptop for office use wrongly debited to Purchase Account. It is an error of
- A. Commission
  - B. Omission
  - C. Principle
  - D. Duplicating
14. State the correct statement with respect to Receipt and Payment account in a business firm:
- A. It is a nominal account
  - B. It's preparation is not compulsory
  - C. It is necessary to prepare to know about profit or loss
  - D. All of the above

15. In the absence of an agreement between partners the profits and loss of the firm must be shared:
- A. In the ratio of their capital
  - B. In the ratio of their adjusted capital
  - C. Equally
  - D. No rule in this regard
16. The full form of IFRS is:
- A. Indian Financial Reporting Standards
  - B. Integrated Financial Reporting Standards
  - C. International Financial Recording Standards
  - D. International Financial Reporting Standards
17. Which one of the following Ind AS is related to Earnings Per Share'?
- A. Ind AS 20
  - B. Ind AS 33
  - C. Ind AS 19
  - D. None of these
18. Securities Premium cannot be utilized towards:-
- A. Reduction in Share Capital
  - B. Buy Back of Shares
  - C. Issuing fully paid up Bonus Shares
  - D. Writing off the expenses or commission paid.
19. "Own debentures" is appearing in the statement of financial position as:
- A. Asset
  - B. Liability
  - C. Asset or Liability
  - D. Off-balance sheet item

20. Minimum number of member in case of public limited company
  - A. 4
  - B. 5
  - C. 6
  - D. 7
21. In accounting, profit prior to incorporation is treated as
  - A. Revenue Reserve
  - B. Secret Reserve
  - C. Capital Reserve
  - D. General Reserve
22. X Ltd goes into liquidation and a new company Y Ltd purchases business of X Ltd. It is a case of:
  - A. Amalgamation
  - B. Absorption
  - C. External reconstruction
  - D. Internal reconstruction
23. Right shares enjoy preferential rights with regard to:
  - A. Repayment of capital
  - B. Payment of retained earnings
  - C. Payment of dividend
  - D. None of these
24. Premium of redemption of debentures is a:
  - A. Nominal account
  - B. Real account
  - C. Personal account
  - D. Can't say
25. Which accounting standard deals with Amalgamation:
  - A. AS 21
  - B. AS 14
  - C. AS 13
  - D. AS 16
26. Deficiency/Surplus Account in liquidation of a company is as per:
  - A. List-C
  - B. List-D
  - C. List-G
  - D. List-H

27. If the value of purchase consideration paid is more than the value of net assets which has been taken over by the purchasing company, then the difference is adjusted in:
- A. Capital reserve
  - B. General reserve
  - C. Goodwill
  - D. Preliminary expenses
28. If the sales of a company has grown at 2%, 4% and 8% respectively during the last three consecutive years. What is the average sales growth?
- A. 4%
  - B. 4.67%
  - C. 2%
  - D. None of these
29. If the two regression coefficients are 0.8 and 0.2, then the value of coefficient of correlation is:
- A. +0.16
  - B. -0.40
  - C. -0.16
  - D. +0.40
30. A time series is a set of data collected at
- A. Random intervals
  - B. Regular intervals
  - C. Convenient intervals
  - D. All of the above
31. In the hypothesis testing procedure a researcher may commit type II error in which of the following conditions?
- A. When the true null hypothesis is rejected.
  - B. When the alternative hypothesis is accepted.
  - C. When the false null hypothesis is accepted.
  - D. When the true null hypothesis is accepted.
32. Chi-square test is applicable to which of the following situations:
- (a) Testing homogeneity
  - (b) Testing goodness of fit
  - (c) Testing equality of sample means
- A. (a) and (c)
  - B. (a), (b) and (c)
  - C. (a) and (b)
  - D. (a) only

33. The term 'statistic' relates to:
- A. Population
  - B. Sample
  - C. Mean
  - D. Variance
34. Multistage stratified sampling is a:
- A. Convenient sampling
  - B. Non-probability sampling
  - C. Probability sampling
  - D. None of these
35. An ideal index number satisfies
- A. Time reversal test
  - B. Factor reversal test
  - C. Unit test
  - D. both (A) and (B)
36. The causal relationship is indicated by:
- A. Correlation
  - B. Regression
  - C. Association
  - D. All of these
37. Which of the following is not a measure of dispersion?
- A. Covariance
  - B. Variance
  - C. SD
  - D. Range
38. A distribution, where the value of arithmetic mean is maximum as compared to median and mode:
- A. Normal distribution
  - B. Positively-skewed distribution
  - C. Negatively-skewed distribution
  - D. None of these
39. Which of the following investment appraisal methods is not based on DCF approach?
- A. NPV
  - B. IRR
  - C. Pay Back Period
  - D. None of the above



40. The estimated requirements of total funds for working capital should be met from long-run Sources is known as:
- A. Matching approach
  - B. Aggressive approach
  - C. Conservative approach
  - D. None of the above
41. Financial risk is connected with:
- A. Debt capital
  - B. Nature of investment
  - C. Type of employees
  - D. Location of factory
42. SEBI was formed in the year:
- A. 1992
  - B. 1988
  - C. 1956
  - D. 1995
43. Dividend irrelevance hypothesis is implied in:
- A. Traditional Model
  - B. Walter Model
  - C. Gordon Model
  - D. M.M. Model
44. Indicate the cost of equity capital, based on capital asset pricing model, with the following information :
- Beta coefficient – 1.40    Risk-free rate of interest – 9%
- Expected rate of return on equity in the market – 16%
- A. 9.8%
  - B. 18.8%
  - C. 18.0%
  - D. 16.0%
45. Which of the following is relative capital budgeting technique?
- A. NPV
  - B. IRR
  - C. Payback period
  - D. Profitability Index

46. Which of the following are the components of capital market?

- (I) Government Securities Market
- (II) Commercial Bill Market
- (III) Industrial Securities Market
- (IV) Treasuring Bill Market
- (V) Long-term Loans Market

Codes:

- |                          |                                |
|--------------------------|--------------------------------|
| A. (I), (III), (IV), (V) | B. (I), (III), (V)             |
| C. (I), (II), (III)      | D. (I), (II), (III), (IV), (V) |

47. Debt financing is a cheaper source of finance because of:

- A. Time value of money
- B. Rate of interest
- C. Tax deductibility of interest
- D. Dividends are not payable to lenders

48. Match the items of List – I with those of List - II and indicate the correct code:

List – I

List - II

- |                           |                                  |
|---------------------------|----------------------------------|
| (a) Net Income Approach   | (i) Working Capital Management   |
| (b) Profitability Index   | (ii) Over- capitalization        |
| (c) Concentration Banking | (iii) Capital Structure Planning |
| (d) Lower Rate of Return  | (iv) Capital Budgeting Decision  |

- |      |       |       |       |      |
|------|-------|-------|-------|------|
| Code | (a)   | (b)   | (c)   | (d)  |
| A.   | (iii) | (iv)  | (i)   | (ii) |
| B.   | (iii) | (iv)  | (ii)  | (i)  |
| C.   | (iv)  | (ii)  | (iii) | (i)  |
| D.   | (ii)  | (iii) | (i)   | (iv) |

49. The term 'alpha' in investment management refers to:
- A. Systematic risk
  - B. Market risk
  - C. Company risk
  - D. Non-specific risk
50. Which one is not an element of legal environment ?
- A. Act of Parliamentarians in Lok Sabha
  - B. Indian Contract Act, 1872
  - C. Indian Partnership Act, 1932
  - D. Negotiable instruments Act, 1881
51. Section 131 of the Negotiable Instruments Act extends protection to:
- A. Collecting Banker
  - B. Paying Banker
  - C. Advising Banker
  - D. Confirming Banker
52. The rights and duties of an auditor are covered under which section of the Companies Act 2013?
- A. 141
  - B. 143
  - C. 153
  - D. 128
53. \_\_\_\_\_ is a documentary evidence in support of a financial transaction.
- A. Invoice
  - B. Voucher
  - C. both
  - D. None of these
54. Internal control system of a company consists of:
- A. Internal check
  - B. Internal audit
  - C. (A) and (B)
  - D. Interim audit

55. Internal auditors of a company are appointed by:
- A. Shareholders
  - B. Directors
  - C. Government
  - D. None of these
56. The board of directors shall appoint first auditor of a company:
- A. Within 30 days of completion of capital subscription state of the company
  - B. Within 30 days of the promotion of the company
  - C. Within 30 days of the commencement of the business of the company
  - D. Within 30 days of registration of the company
57. An agreement not enforceable by law is said to be:
- A. Void contract
  - B. Void agreement
  - C. Voidable contract
  - D. Illegal contract
58. The asset in respect of which no default in repayment of principal or payment of interest has occurred is known as
- A. Non-performing Assets
  - B. Standard Assets
  - C. Substandard assets
  - D. Loss assets
59. Identify the quantitative credit control methods among the following:
- (i) Bank Rate
  - (ii) Credit Rationing
  - (iii) Open Market Operations
  - (iv) Variable Reserve Ratio
  - (v) Selective Credit Control
  - (vi) Liquidity Ratio
- Codes:
- A. (i), (ii), (iii) and (iv)
  - B. (ii), (iii), (iv) and (v)
  - C. (i), (ii), (v) and (vi)
  - D. (i), (iii), (iv) and (vi)

60. Which is the first Development Bank in India?
  - A. IFCI
  - B. ICICI
  - C. SIDBI
  - D. IDBI
61. The most liquid market is:
  - A. Money market
  - B. Commercial Paper market
  - C. Call money market
  - D. Bills market
62. Which of the following is not a pillar under Basel norms?
  - A. Capital adequacy
  - B. Supervisory review
  - C. Transparency
  - D. Market discipline
63. Identify the institution which is known as 'central bank of the central bank'?
  - A. IMF
  - B. ADB
  - C. World Bank
  - D. BIS
64. The portion of total deposits of a commercial bank which has to keep with RBI in the form of cash reserves is termed as:
  - A. SLR
  - B. CRR
  - C. CAR
  - D. MCLR
65. Which of the following is not the fund based business of commercial banks?
  - A. D.P. Operations
  - B. Loans
  - C. Deposits
  - D. Discounting of Bills

66. Who among the following is known as father of 'micro finance systems'?
- A. Amartya Sen
  - B. Varghese kurian
  - C. M.S Swaminathan
  - D. Mohammad Yunus
67. Banks are not required to deduct TDS from deposit holders who have submitted declaration in which one of the following forms under Income tax Rules 1962?
- A. Form 16(A)
  - B. Form 16(H)
  - C. Form 15(A)
  - D. Form 15(G)
68. Income tax can be rounded off to the nearest multiple of
- A. Ten
  - B. one
  - C. Hundred
  - D. None of these
69. Fair rent of a let out house property is Rs. 75,000. Its Municipal value is Rs. 60,000, standard rent is Rs. 72,000 and actual rent received is Rs. 63,000. What is the Gross Annual Value of this house property?
- A. 60,000
  - B. 63,000
  - C. 72,000
  - D. 75,000
70. Unabsorbed depreciation which could not be set off in the same assessment year, can be carried forward up to:
- A. 4 years
  - B. 8 years
  - C. 10 years
  - D. Indefinite period
71. Which of the following is not a Casual Income?
- A. Winning from Lotteries
  - B. Winning from Horse Races
  - C. Winning from Crossword Puzzles
  - D. None of these

72. Long term capital loss can be set off from which of the following?
- A. Short term capital gain only
  - B. Long term capital gain only
  - C. Income from business and profession
  - D. Capital gain head of income
73. Agricultural Income is exempted from Income tax under which of the following section of Income Tax Act 1961:
- A. 10(32)
  - B. 10(1)
  - C. 10(2)
  - D. 10(4)
74. The income from the sale of a machinery used in business is treated as :
- A. Income from business and profession
  - B. Short-term capital gain
  - C. Long-term capital gain
  - D. Income from other sources
75. Income from a house property located outside India is:
- A. Exempted from tax
  - B. Taxable in the hands of all assessee
  - C. Taxable in the hands of non-resident assessee
  - D. Taxable in the hands of ordinarily residents
76. Salary received by the Partner of a Firm is charged under the head
- A. Salaries
  - B. Income from other sources
  - C. Business income
  - D. Exempted income

77. Which one of the following does not fall in the ambit of objectives of Competition Act 2002?
- A. Prevent abuse of monopoly
  - B. Encourage competition
  - C. Prevent monopolistic rights arising out of Intellectual Property
  - D. Regulate Mergers and Acquisitions
78. Company shall hold the first Board meeting within:
- A. Every 5 days of its incorporation
  - B. 30 days of its incorporation
  - C. 15 days of its incorporation
  - D. 3 months of its incorporation
79. Board of every Company shall ensure that the company spends in every financial year on account of CSR Policy at least \_\_\_\_\_ of average Net Profit made during the three immediately preceding financial years:
- A. 2.0%
  - B. 3%
  - C. 2.5%
  - D. 5%
80. Under which principle of Corporate Governance, it implies the responsibility of the Chairman, the Board of Directors and the Chief Executive for the use of company's resources in the best interest of the company and its shareholders?
- A. Independence
  - B. Accountability
  - C. Transparency
  - D. Ethics



81. Which section of the Companies Act, 2013 deals with audit of cost accounting records?
- A. Section 148
  - B. Section 139
  - C. Section 158
  - D. Section 168
82. Articles of a Company can be altered by:
- A. Directors of the company
  - B. CEO of the company
  - C. Shareholders by passing a special resolution
  - D. Shareholders by passing on Ordinary resolution
83. The document, which is the conclusive evidence of compliance of statutory requirements for a company:
- A. Certificate of Incorporation
  - B. Certificate of commencement of Business
  - C. Certificate of compliance
  - D. None of the above
84. The sale of goods Act deals only with goods which are \_\_\_\_\_ in nature.
- A. General
  - B. Specific
  - C. Movable
  - D. Immovable



89. Performance evaluation of a responsibility centre can be done by:
- A. ROI
  - B. Return on sales
  - C. EVA
  - D. All of the above
90. Which of the following is not a cash inflow?
- A. Decrease in creditors
  - B. Decrease in debtors
  - C. Issue of shares
  - D. Sale of fixed assets
91. Under how many headings, the cash flow statement shows the flow of cash?
- A. 4
  - B. 3
  - C. 2
  - D. 1
92. Statement of changes in working capital is prepared separately in:
- A. Cash Flow Statement
  - B. Funds Flow Statement
  - C. Both (A) and (B)
  - D. None of the above
93. Current ratio is 2.5:1 and Liquid ratio is 1:1. Stock is 1,20,000. Calculate current liability :
- A. 80,000
  - B. 1,20,000
  - C. 1,00,000
  - D. Cannot be determined
94. The cost which is to be incurred even a business unit is closed:
- A. Imputed cost
  - B. Economic cost
  - C. Shut down cost
  - D. Sunk cost

95. The profits calculated by absorption costing and marginal costing are different because of difference in:
- A. Opening stock
  - B. Closing stock
  - C. Capital and revenue
  - D. Valuation of stock
96. If the sales are Rs. .60,000, variable cost Rs. 36,000 and fixed cost Rs. 20,000, then the break even point is:
- A. Rs. 150,000
  - B. Rs. 120,000
  - C. Rs.50,000
  - D. Rs.100,000
97. 'Escalation clause' is applicable to: Articles of a Company can be altered by:
- A. Fixed price contract
  - B. Cost plus contract
  - C. Both (A) and (B)
  - D. None of these
98. The concept of budget that requires all levels to work from scratch is:
- A. Flexible Budget
  - B. Total Budget
  - C. Master Budget
  - D. Zero Base Budget
99. \_\_\_\_\_ costing is a technique of costing:
- A. Standard
  - B. Batch
  - C. Multiple
  - D. Job
100. Depreciation is \_\_\_\_\_ expenditure.
- A. Fixed
  - B. Variable
  - C. Adjustable
  - D. Semi-variable
-

# RESPONSE SHEET

1	A	B	C	D	E
2	A	B	C	D	E
3	A	B	C	D	E
4	A	B	C	D	E
5	A	B	C	D	E
6	A	B	C	D	E
7	A	B	C	D	E
8	A	B	C	D	E
9	A	B	C	D	E
10	A	B	C	D	E
11	A	B	C	D	E
12	A	B	C	D	E
13	A	B	C	D	E
14	A	B	C	D	E
15	A	B	C	D	E
16	A	B	C	D	E
17	A	B	C	D	E
18	A	B	C	D	E
19	A	B	C	D	E
20	A	B	C	D	E
21	A	B	C	D	E
22	A	B	C	D	E
23	A	B	C	D	E
24	A	B	C	D	E
25	A	B	C	D	E
26	A	B	C	D	E
27	A	B	C	D	E
28	A	B	C	D	E
29	A	B	C	D	E
30	A	B	C	D	E
31	A	B	C	D	E
32	A	B	C	D	E
33	A	B	C	D	E
34	A	B	C	D	E
35	A	B	C	D	E
36	A	B	C	D	E
37	A	B	C	D	E
38	A	B	C	D	E
39	A	B	C	D	E
40	A	B	C	D	E
41	A	B	C	D	E
42	A	B	C	D	E
43	A	B	C	D	E
44	A	B	C	D	E
45	A	B	C	D	E
46	A	B	C	D	E
47	A	B	C	D	E
48	A	B	C	D	E
49	A	B	C	D	E
50	A	B	C	D	E
51	A	B	C	D	E
52	A	B	C	D	E
53	A	B	C	D	E
54	A	B	C	D	E
55	A	B	C	D	E
56	A	B	C	D	E
57	A	B	C	D	E
58	A	B	C	D	E
59	A	B	C	D	E
60	A	B	C	D	E
61	A	B	C	D	E
62	A	B	C	D	E
63	A	B	C	D	E
64	A	B	C	D	E
65	A	B	C	D	E
66	A	B	C	D	E
67	A	B	C	D	E
68	A	B	C	D	E
69	A	B	C	D	E
70	A	B	C	D	E
71	A	B	C	D	E
72	A	B	C	D	E
73	A	B	C	D	E
74	A	B	C	D	E
75	A	B	C	D	E
76	A	B	C	D	E
77	A	B	C	D	E
78	A	B	C	D	E
79	A	B	C	D	E
80	A	B	C	D	E
81	A	B	C	D	E
82	A	B	C	D	E
83	A	B	C	D	E
84	A	B	C	D	E
85	A	B	C	D	E
86	A	B	C	D	E
87	A	B	C	D	E
88	A	B	C	D	E
89	A	B	C	D	E
90	A	B	C	D	E
91	A	B	C	D	E
92	A	B	C	D	E
93	A	B	C	D	E
94	A	B	C	D	E
95	A	B	C	D	E
96	A	B	C	D	E
97	A	B	C	D	E
98	A	B	C	D	E
99	A	B	C	D	E
100	A	B	C	D	E

## **ROUGH WORK**

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