

Code No.

L – 4024

**Entrance Examination for Admission to the P.G. Courses in the Teaching
Departments, 2021**

CSS

ACTUARIAL SCIENCE

General Instructions

1. The Question Paper is having two Parts — Part 'A' Objective type (60%) & Part 'B' Descriptive type (40%).
2. Objective type questions which carry 1 mark each are to be (✓) 'tick marked' in the response sheets against the appropriate answers provided.
3. 8 questions are to be answered out of 12 questions carrying 5 marks each in Part 'B'.
4. **Negative marking** : 0.25 marks will be deducted for each wrong answer in Part 'A'.

Time : 2 Hours

Max. Marks : 100

To be filled in by the Candidate									
Register Number	in Figures								
	in words								

PART – A

(Objective Type)

Choose appropriate answer from the options in the questions. **One mark each.**

(60 × 1 = 60 marks)

Answer **all** the questions.

1. P and Q are two points observed from the top of a building $10\sqrt{3} m$ high. If the angles of depression of the points are complementary and $PQ = 20m$, then the distance of P from the building is

a) 25 m	b) 45 m
c) 30 m	d) 40 m

DO NOT WRITE HERE

-
2. The least value of $2\sin^2 \theta + 2\cos^2 \theta$ is
- a) 3
 - b) 5
 - c) 1
 - d) 2
3. A die is thrown. Let A be the event that the number obtained is greater than 3. Let B be the event that the number obtained is less than 5. Then $P(A \cup B)$ is
- a) $\frac{3}{5}$
 - b) 0
 - c) 1
 - d) $\frac{5}{2}$

4. A focus of an ellipse is at the origin. The directrix is the line $x=4$ and the eccentricity is $\frac{1}{2}$. Then the length of the semi-major axis is
- | | |
|------------------|------------------|
| a) $\frac{4}{3}$ | b) $\frac{8}{3}$ |
| c) $\frac{7}{3}$ | d) $\frac{5}{3}$ |
5. A parabola has the origin as its focus and the line $x=2$ as the directrix. Then the vertex of the parabola is at
- | | |
|-----------|-----------|
| a) (0, 2) | b) (0, 1) |
| c) (1,0) | d) (2, 0) |
6. The point diametrically opposite to the point $P(1,0)$ on the circle $x^2 + y^2 + 2x + 4y - 3 = 0$ is
- | | |
|-------------|-------------|
| a) (-3, -4) | b) (-3, 4) |
| c) (3, 4) | d) (-4, -1) |
7. The conjugate of a complex number is $1/i - 1$. Then the complex number is
- | | |
|---------------|---------------|
| a) $-1/i - 1$ | b) $1/i + 1$ |
| c) $1/i - 1$ | d) $-1/i + 1$ |
8. Let R be the real line. Consider the following subsets of the plane $R \times R$. $S = \{(x, y): y = x + 1\}$ and $T = \{(x, y): y = x + 1 \text{ and } 0 < x < 1\}$
- | |
|--|
| a) neither S nor T is an equivalence relation on R |
| b) both S and T are equivalence relations on R |
| c) S is an equivalence relation on R but T is not |
| d) T is an equivalence relation on R but S is not |

9. The perpendicular bisector of the line segment joining $P(1, 4)$ and $Q(k, 3)$ has y -intercept -4 . Then a possible value of k is
- a) 1 b) -4
c) 3 d) 2
10. The mean of the numbers $a, b, 8, 5, 10$ is 6 and the variance is 6.80. Then which one of the following gives possible values of a and b ?
- a) $a=0, b=7$ b) $a=5, b=2$
c) $a=3, b=4$ d) $a=2, b=4$
11. The line passing through the points $(5, 1, a)$ and $(3, b, 1)$ crosses the yz -plane at the point $(0, \frac{17}{2}, -\frac{13}{2})$. Then
- a) $a=2, b=8$ b) $a=4, b=6$
c) $a=6, b=4$ d) $a=8, b=2$
12. Let A be a 2×2 matrix with real entries. Let I be the 2×2 identity matrix. Denote by tr (A) , the sum of diagonal entries of A . Assume that $A^2 = I$.
- Statement -1 : If $A \neq I$ and $A \neq -I$, then $\det A = -1$
Statement -2 : If $A \neq I$ and $A \neq -I$, then $\text{tr}(A) \neq 0$
- a) Statement -1 is false, Statement -2 is true
b) Statement -1 is true, Statement -2 is true, Statement -2 is a correct explanation for Statement -1
c) Statement -1 is true, Statement -2 is true; Statement -2 is not a correct explanation for Statement -1
d) Statement -1 is true, Statement -2 is false.
13. The first two terms of a geometric progression add up to 12. The sum of the third and the fourth terms is 48. If the terms of the geometric progression are alternately positive and negative, then the first term is
- a) -2 b) -4
c) -12 d) 8

31. A sum of Rs. 13000 is divided into three parts such that the simple interests accrued on them for two, three and four years respectively may be equal. Find the amount deposited for 4 years.
- a) 5,000 b) 6,000
c) 4,000 d) 3,000
32. A sum of Rs.100 is lent at simple interest of 3% p.a. for the first month, 9% p.a. for the second month 27% p.a. for the third month and so on, What is the total amount of interest earned at the end of the year approximately
- a) Rs.7,97,160 b) Rs.7,91,160
c) Rs.65,930 d) Rs.66,430
33. If the simple interest on a sum of money at twelve percent per annum for two years is Rs.3,800, compound interest on the same sum for the same period at the same rate of interest is
- a) Rs.4,028 b) Rs.4,100
c) Rs.4,128 d) Rs.4,228
34. A sum of money is borrowed and paid back in two annual installments of Rs.882 each allowing 5% compound interest. The sum borrowed was
- a) Rs.1,620 b) Rs.1,640
c) Rs.1,680 d) Rs.1,700
35. Rakesh invested an amount of Rs. 12000 at the rate of 10% simple interest and another amount at the rate of 20% simple interest. The total interest earned at the end of one year on the amount invested became 14 p.c.p.a. Find the total amount invested
- a) Rs.20,000 b) Rs.22,000
c) Rs.24,000 d) Rs.25,000
36. If a number is chosen at random from the set $\{1, 2, 3, \dots, 100\}$, then the probability that the chosen number is a perfect cube is
- a) $1/25$ b) $1/2$
c) $4/13$ d) $1/10$

43. Exactly three are not spoiled.
- a) $116/495$ b) $224/495$
c) $129/495$ d) $187/495$
44. A number is selected at random from first thirty natural numbers. What is the chance that it is a multiple of either 3 or 13?
- a) $17/30$ b) $2/5$
c) $11/30$ d) $4/15$
45. Which of the following set is equivalent to set $A = \{a, b, c, d, e\}$
- a) $B = \{1, 2, 3, 4, 5\}$ b) $B = \{c, a, b, f\}$
c) $B = \{-1, 0, 2, 4\}$ d) None of these
46. If A and B are two sets, then $(A - B) \cup B$ is
- a) A b) B
c) $A \cup B$ d) $A \cap B$
47. If A and B are two sets, then $(A - B) \cap B$ is
- a) A b) B
c) $A \cap B$ d) $\{\}$
48. If $A \subset B \subset C$, then $(A - B) \cup (B - C) \cup (A - C) =$
- a) $A \cap B \cap C$ b) $A \cup B \cup C$
c) $\{\}$ d) None of these

55. IRDA stands for
- a) Insurance Regulatory and Development Authority
 - b) Industrial Development and Development Authority
 - c) Insurance Restructuring and Development Authority
 - d) Insurance Refinancing and Development Authority
56. _____ is the price paid by the insured for the risk undertaken by the insurer.
- a) wages
 - b) premium
 - c) salary
 - d) compensation
57. _____ schemes are intended to insure a group of individual together.
- a) insurance
 - b) wages
 - c) salary
 - d) group insurance
58. In the case of motor insurance policy Form A is commonly known as
- a) Act policy
 - b) Package policy
 - c) Act and Package policy
 - d) liability policy
59. In the case of motor insurance policy Form B is commonly known as
- a) Liability policy
 - b) Act policy
 - c) Package policy
 - d) Act and Package policy
60. When a particular property is insured with two insurers it is called
- a) property insurance
 - b) double insurance
 - c) single insurance
 - d) particular insurance

ANSWER SHEET — PART — A

1	A	B	C	D	E
2	A	B	C	D	E
3	A	B	C	D	E
4	A	B	C	D	E
5	A	B	C	D	E
6	A	B	C	D	E
7	A	B	C	D	E
8	A	B	C	D	E
9	A	B	C	D	E
10	A	B	C	D	E
11	A	B	C	D	E
12	A	B	C	D	E
13	A	B	C	D	E
14	A	B	C	D	E
15	A	B	C	D	E
16	A	B	C	D	E
17	A	B	C	D	E
18	A	B	C	D	E
19	A	B	C	D	E
20	A	B	C	D	E

21	A	B	C	D	E
22	A	B	C	D	E
23	A	B	C	D	E
24	A	B	C	D	E
25	A	B	C	D	E
26	A	B	C	D	E
27	A	B	C	D	E
28	A	B	C	D	E
29	A	B	C	D	E
30	A	B	C	D	E
31	A	B	C	D	E
32	A	B	C	D	E
33	A	B	C	D	E
34	A	B	C	D	E
35	A	B	C	D	E
36	A	B	C	D	E
37	A	B	C	D	E
38	A	B	C	D	E
39	A	B	C	D	E
40	A	B	C	D	E

41	A	B	C	D	E
42	A	B	C	D	E
43	A	B	C	D	E
44	A	B	C	D	E
45	A	B	C	D	E
46	A	B	C	D	E
47	A	B	C	D	E
48	A	B	C	D	E
49	A	B	C	D	E
50	A	B	C	D	E
51	A	B	C	D	E
52	A	B	C	D	E
53	A	B	C	D	E
54	A	B	C	D	E
55	A	B	C	D	E
56	A	B	C	D	E
57	A	B	C	D	E
58	A	B	C	D	E
59	A	B	C	D	E
60	A	B	C	D	E

ACTUARIAL SCIENCE

PART – B

(Descriptive Type)

Answer **any eight** questions.

(8 × 5 = 40 Marks)

1. Explain the Role of Insurance in Developed Countries.
2. Explain life assurance contracts.
3. State and Prove Bayes theorem.
4. What is the main source of economy in India?
5. What are the consequences of overpopulation?
6. Explain Insurance Sector in India.
7. Explain General Insurance and it's any four types.
8. If $A = \begin{bmatrix} 1 & 1 & 1 \\ 0 & 2 & -1 \\ 0 & -1 & -2 \end{bmatrix}$ Find the value of $A^4 - A^3 - 4A^2 + 4I$.
9. State and prove addition theorem on any two events.
10. Define any three measures of central tendency .
11. Define Premium, Sum assured. Surrender and Bonus.
12. Explain GST in Insurance.

